

28 November 2014

Announcement

HALF YEAR RESULT POSITIONS FINZSOFT FOR RECORD FULL YEAR PROFIT

The Directors of Finzsoft Solutions Limited are pleased to report on the Group's performance for the six months ended 30 September 2014.

Finzsoft Group reports a net profit after tax of \$2.023 million on revenue of \$7.865 million. This half year result compares to a reported small loss after tax of \$(0.063 million) and sales of \$4.199 million for the same period of the prior year.

The half year result reflects the acquisition of Sush Mobile effective 28 August 2014, and includes the consolidated accounts of both businesses, reflecting one month revenue from the Sush operations. On a like for like basis, excluding any net profit after tax or revenue from Sush Mobile, Finzsoft Group reports a net profit after tax of \$1.981 million on revenue of \$7.603 million. As above, this compares to a reported small loss after tax of \$(0.063 million) and sales of \$4.199 million for the same period of the prior year.

Finzsoft Managing Director Andrew Holliday said: "Based on the current contracted revenue and pipeline opportunities for the year ending 31 March 2015, we will materially exceed our previous profit guidance of four times last year's profit result"

In light of the excellent first half financial performance, as well as the expected full year financial results for the year ending 31 March 2015, the Board expect to announce that Finzsoft will pay an interim dividend. The Board are meeting in early December to consider this matter and the decision on the interim dividend will be announced after that meeting.

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