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## Banking & Finance Technology News

### Police & Families Credit Union License Software Solution to Meet Mobile Banking Needs

AUCKLAND 25 June 2014 - The Police & Families Credit Union (PFCU), which has over 18,000 members and assets in excess of \$90 million, has licensed a next generation cloud-based and platform independent mobile banking app from Auckland-based financial technology company, Finzsoft Solutions Limited.

The PFCU is a credit union exclusive to Police and their families, which PFCU chief executive Helen Hatchard says makes them unique in the New Zealand banking sector.

“The majority of New Zealand’s financial institutions deal with a broad cross-section of society who on the whole are considered to have common banking needs and behaviours. At PFCU we understand that our members are different; many of our members are shift workers and often their ‘office’ is the Police car, so we needed a mobile banking solution that was flexible, user-friendly and available when they need it.”

The Sovereign Mobile Banking App licensed from Finzsoft will be available on Apple iPad, as well as iPhone and Android phone and tablets towards the end of July.

According to Ms Hatchard: “The PFCU has a growing membership and so we’re investing in technology to provide services to more members when it suits them. However, we must ensure that the services we provide are in the best interests of our members, meaning they must be cost effective and sustainable.

“We first called on Finzsoft’s services in 2003 when we needed a more modern, responsive technology platform to build our business on. We’ve placed the development of our mobile banking app in their hands because they understand that our needs are different to other financial institutions.”

Finzsoft Managing Director Andrew Holliday says using the mobile banking module of its ‘Sovereign’ banking and finance software, Finzsoft will deliver a member-centric mobile banking app that supports the PFCU and its members with an internet banking, transactional and hosting service.

“For the PFCU, mobile banking is the next step in expanding the services it can offer its members to allow them round the clock banking access, from wherever they are. The PFCU already use our Sovereign solution, which is based on a modular system, so we can easily and seamlessly add on the mobile banking technology.

“Smaller financial institutions don’t always have the extensive resources of their larger competitors so we invest to create innovative, transformational products and services that they can integrate easily and seamlessly into their operations.”

#### Finzsoft Solutions

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The PFCU's licensing of Finzsoft's Sovereign Mobile Banking App follows the successful March 2014 delivery of the app for the New Zealand Association of Credit Unions (NZACU).

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#### **About Finzsoft:**

Finzsoft has offices in Singapore, Malaysia, Australia and Auckland and employs in excess of 40 staff. Since its launch 25 years ago, the company has become one of the leading financial software and solutions providers for banks and financial institutions in Australasia.

Finzsoft's Sovereign Mobile Banking solution provides downloadable application software for a smart phone (iOS and Android, phone and tablet) banking facility. Finzsoft's service includes installation, integration, customisation, implementation and maintenance of the application.

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