



29 May 2015

## Announcement

### FINZSOFT ANNOUNCES RECORD EARNINGS

The Directors of Finzsoft Solutions Limited are pleased to report on the Group's performance for the 12 months ended 31 March 2015.

Finzsoft Group reports net profit after tax rose to \$2.7m from \$754,549 in 2014, a 255.5% increase. Revenue for the period rose 108% to \$19.6 million from \$9.4 million in 2014.

The result reflects Finzsoft's continued expansion with the acquisition of Sush Mobile in the second quarter and a growing Australian operation.

Finzsoft Managing Director Andrew Holliday says: "We've had an outstanding year with profitable growth off the back of a robust order book. Our focused efforts in Australia are paying off with further material work orders from our long-term client St George Bank and a growing awareness of our solutions amongst Tier One organisations in the region.

"With Sush Mobile's next generation capability, we will continue to support our team with an expanded product offering that clearly differentiates Finzsoft as a leading provider of transformational products for the banking and finance sector," says Holliday.

In 2014 Finzsoft Group undertook a review of its capital structure which resulted in Silverlake Axis Group (SAG) becoming a major shareholder in the fourth quarter.

Andrew Holliday says that the Group is already leveraging the relationship with its new cornerstone shareholder: "As part of SAG, Finzsoft has access to an established network of Tier One clients throughout the ASEAN region. We are encouraged by the opportunities that SAG has presented so far and the future of the business with SAG at our side."



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In October, Finzsoft Group and SAG will host SAG's clients in Queenstown for the annual Silverlake Axis Group Client Summit. Over 120 representatives from top tier financial service organisations across Asia Pacific are expected to attend.

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**About [Finzsoft](#):**

Finzsoft Group, a Silverlake Axis Group Company, creates innovative, transformational products and services designed around the people that use them. Since its launch over 25 years ago, the company has provided financial software and solutions for banks and financial institutions in Australasia. Finzsoft has offices in Singapore, Malaysia, Australia and Auckland and employs over 90 people.

**About [Silverlake Axis Ltd \(5CP.SI\)](#)**

Silverlake Axis Ltd (SAL) is a leading provider of digital economy solutions and services for major organisations in Banking, Insurance, Payments, Retail and Logistics industries. The Group's Silverlake Axis Software and Services Solutions are delivering operational excellence and enabling business transformations at over 100 organisations across Asia, including 40% of the largest banks in South East Asia. SAL has a 25-year track record of successfully delivering proven Financial Institution Class Core Software and is the core system platform partner of choice for 3 of the 5 largest ASEAN super regional financial institutions.

Under Axis Systems Holdings Limited, the Group was listed on the SGX-SESDAQ on 12 March 2003. It was renamed Silverlake Axis Ltd in 2006 following the acquisition of SAACIS, the company that owns the Silverlake Integrated Banking Solution (SIBS) and the listing was transferred to the Mainboard of the Singapore Exchange on 22 June 2011.

SAL's Founder and Executive Chairman, Mr Goh Peng Ooi, is a highly regarded information technology visionary and entrepreneur who was recently named Ernst & Young Master Entrepreneur of the Year 2014 Malaysia.

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