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Announcement

FINZSOFT SOLUTIONS SECURES NEW ST GEORGE ORDER FOR ITS FINANCE SOFTWARE

AUCKLAND 23 January 2014 - [Finzsoft Solutions](#) (NZX:FIN) has received the first material work order from St George Bank in Australia to assist with the integration of the Auto and Equipment Finance business of Capital Finance Australia Limited (CFAL) [recently acquired](#) from the Lloyds Banking Group Australia.

The Auckland-based banking and finance software company is an established and proven long term provider of its finance software to the vehicle and equipment finance businesses of St. George - a division of Westpac Banking Corporation. The completion of Westpac's \$1.45 billion deal to acquire CFAL business and portfolios from Lloyds will now see Finzsoft's finance software used across the portfolio.

Finzsoft Managing Director, Andrew Holliday, said the company had received the first work order to begin the project. "Finzsoft's current contracts, including this roll out, could see Finzsoft's current revenue increase by up to 50 percent in each of the next two to three financial years."

Andrew Holliday says that Finzsoft's proven proprietary solution is secure, simple, paperless and automated. It enables the Bank to offer seamless straight-through-processing of asset-backed loans, like car loans, at the point of sale, including an integrated mobile offering that allows documents to be captured and/or signed on a mobile device."

Finzsoft has offices in Singapore, Malaysia, Australia and Auckland and employs in excess of 40 staff. Since its launch 25 years ago, the company has become one of the leading providers of software for banks and financial institutions in Australasia. ENDS

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