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Finzsoft Moves to IBM Cloud to Drive Strategic Expansion

Finzsoft adopts IBM cloud to offer as-a-service solutions to banking and finance customers

Auckland, New Zealand – 16 October 2014: [Finzsoft Solutions Limited](#) (NZX:FIN) and IBM (NYSE: IBM) today announced a five-year cloud agreement to move Finzsoft's core and vertical banking applications, including its Sovereign application, to the IBM cloud. The agreement to host Finzsoft applications in the IBM cloud at IBM data centres in Auckland and Wellington will enable Finzsoft to offer solutions-as-a-service to clients as the company expands across the Asia Pacific region.

Finzsoft provides mission-critical financial software and solutions to banks and financial institutions. Moving to a cloud-based offering will speed up the deployment of its solutions, reduce costs and provide security and resiliency to its customers. The cloud-based model enables Finzsoft to meet the growing demands amongst its client base for operating models that deliver agility, availability and stability.

Under the new agreement, Finzsoft will leverage IBM Cloud Managed Infrastructure Services for New Zealand as well as infrastructure from SoftLayer, an IBM company, enabling the company to take advantage of IBM's global network of enterprise-grade data centres.

"IBM's reputation as a global tier one IT provider was key to our decision to enter into this agreement. Working with IBM will give our clients confidence that we are offering our solutions through a robust and secure cloud environment, something which is extremely important to tier one banks and finance companies. Having the IBM brand behind us will strengthen our business proposals to our clients and enable a continued focus on the development and delivery of transformational and scalable solutions for our clients," said Andrew Holliday, Managing Director, Finzsoft.

"The banking sector is rapidly transforming. The focus on digital, mobility, online banking and granular customer data means our customers want greater flexibility and more personalised and integrated solutions. This agile, on-demand and real time access to solutions as-a-service through the IBM cloud will also help transform how our customers approach core banking refreshes and upgrades," added Andrew Holliday.

"The rapid transformation of the banking industry is being driven strongly by digital technologies. Finzsoft chose IBM for very clear reasons – security, enterprise-grade capabilities, global network and our ability to be a transformation partner. Working with Finzsoft to deliver these leading applications as-a-service demonstrates that IBM is a leading provider of cloud services with a compelling value proposition to enterprises," said Robert Varker, Business Unit Executive, IBM Integrated Technology Services.

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About Finzsoft:

Finzsoft creates innovative, transformational products and services designed around the people that use them. Since its launch over 25 years ago, the company has provided financial software and solutions for banks and financial institutions in Australasia. Finzsoft has offices in Singapore, Malaysia, Australia and Auckland and employs over 90 people. www.finzsoft.com

About IBM Cloud Computing

IBM is the global leader in cloud with an unmatched portfolio of open cloud solutions to enable clients for the hybrid cloud era with integration, control over data and expertise. IBM Cloud has helped more than 30,000 clients around the world. Today, IBM has 100+ cloud SaaS solutions, thousands of experts with deep industry knowledge helping clients transform and a growing global network of data centres. Since 2007, IBM has invested more than \$7 billion in 17 acquisitions to accelerate its cloud initiatives. IBM holds 1,560 cloud patents focused on driving innovation. In fact, IBM for the 21st consecutive year topped the annual list of US patent leaders. IBM processes more than 5.5 million client transactions daily through IBM's public cloud. For more information about cloud offerings from IBM, visit <http://www.ibm.com/cloud>. Follow us on Twitter at @IBMcloud and on our blog at www.thoughtsoncloud.com. Join the conversation #ibmcloud.

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