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Banking & Finance Technology News

Finzsoft Solutions Limited announces appointment of Hugh McKellar as COO

AUCKLAND 7 July 2014 – After an international talent search [Finzsoft Solutions Limited](#) (NZX:FIN), the Auckland-based financial technology company, is pleased to announce the appointment of Hugh McKellar to the position of Chief Operations Officer. Hugh will take up his role with Finzsoft in early September.

Mr McKellar is joining Finzsoft after twelve years at [Telecom Group](#), New Zealand's largest telecommunications and ICT service provider. He is currently Head of Marketing for [Gen-j](#), a division of Telecom that brings together IT and telecommunications services to provide converged ICT solutions for businesses.

Finzsoft Managing Director, Andrew Holliday says that the new COO role was created to maximize Finzsoft's future growth potential and to lead the development of transformational products for the banking and finance sector.

"The Finzsoft Board is very pleased to have been able to attract an individual of Hugh's caliber to the team. Hugh has extensive experience in IT, banking, mobility and telecommunications, and Finzsoft is looking forward to his dynamic leadership preparing the company for further expansion, and the development and implementation of a number of new solutions."

Mr Holliday says that 2014 is an important year for the global banking and finance industry to meet the technology demands of a dynamic and mobile-oriented market.

"Finzsoft has tier one banking and finance clients and growing cash flow and revenue. With Hugh leading our exceptionally strong management team and talented staff, Finzsoft is well-positioned to build on recent wins and drive growth, innovation and customer success."

Mr McKellar's roles across the Telecom Group have included Commerce & Mobile Data Services Business Manager, Head of Emerging Business Marketing, Business Manager – Applications & Verticals, and Head of On-line. Hugh was also one of the pioneers of the New Zealand Internet industry, helping transform ICONZ into New Zealand's leading business ISP provider. Prior to this he spent a decade in the UK working for major financial services companies both in technical and management roles.

As COO, Hugh will be responsible for overseeing Finzsoft's day-to-day operations and service delivery to customers. Hugh will apply his wealth of experience in leading teams and delivering to growth strategies to ensure that customers' experience with Finzsoft and the delivery of the company's product offerings, technology and services continues to be market-leading.

Finzsoft Solutions

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Hugh McKellar says that the opportunity to lead a growing and innovative listed company in a rapidly evolving space is what attracted him to the role: “I’ve always been interested in the transaction flow, how software can transform customer experiences and the efficiency that this can bring. Fintech is about businesses wanting to be where their customer’s customers’ are, and very few companies do what Finzsoft does in this space.

“They have fantastic IP, a committed and innovative board and exceptionally talented people. The fact that it is a New Zealand-based and owned company that’s selling to the world, and competing with the best in the world, was very attractive to me.

“We’ve got an exciting road ahead with a good deal flow and transformational products in the pipeline. I’m very much looking forward to this new challenge.”

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About Finzsoft:

Finzsoft has offices in Singapore, Malaysia, Australia and Auckland and employs in excess of 40 staff. Since its launch 25 years ago, the company has become one of the leading financial software and solutions providers for banks and financial institutions in Australasia.

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